2501188704

Sergio,
I'll let you know what I get back on this.
Regards,
Bill
*** Forwarding note from WGIFF --VUS0212A 11/25/92 17:11 ***
To: MHEIMBUR--VCH0021A M. Heimburger

Subject: Hermes Insurance

To confirm our discussion:

As Hermes Insurance pays 90% of each RVT claim, those receivables essentially become Hermes receivables from RVT. We keep the remaining 10%. If we receive any money direct from RVT, 90% is to be remitted to Hermes.

Regarding the accounting for the receipt of the Hermes payments, please advise as to how this will be handled. Will the RVT receivables be credited for the 90% we receive from Hermes? You should have a legal opinion on this.

Thanks for all your help.

Regards,
Bill

cc: TKEARNS --VUS0212A Thomas Kearns SFITZSIM--VUS0212A Sharon FitzSimons
CSCHRAUT--VUS0212A Christa Schraut

cc: GVERPAAL--VCH0021A Guus Verpaalen BVONBURG--VCH0021A Bernard von Burg

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MSG:FROM: MWINOKUR--VUS0212A TO: AREIMAN --VCH0021A 12/07/92 17:34:18
To: LPOLLAK --VUS0212A Lee Pollak

From: Matthew Winokur

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2501188704 B

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